

SENATE BILL 45

Unofficial Copy
B4

2003 Regular Session
3lr0984

By: **Senator Exum**
Introduced and read first time: January 16, 2003
Assigned to: Budget and Taxation

Committee Report: Favorable with amendments
Senate action: Adopted
Read second time: March 18, 2003

CHAPTER _____

1 AN ACT concerning

2 **Prince George's County - Palmer Park Boys and Girls Club Loan of 2001**

3 FOR the purpose of amending Chapter 680 of the Acts of the General Assembly of
4 2001 to extend the time by which the Board of Directors of the Palmer Park Boys
5 and Girls Club, Inc. shall provide ~~and expend~~ a matching fund, for the Prince
6 George's County - Palmer Park Boys and Girls Club Loan of 2001, from June 1,
7 2003 to June 1, ~~2005~~ 2004.

8 BY repealing and reenacting, with amendments,
9 Chapter 680 of the Acts of the General Assembly of 2001
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 680 of the Acts of 2001**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
18 matching fund. No part of the grantee's matching fund may be provided, either
19 directly or indirectly, from funds of the State, whether appropriated or
20 unappropriated. The fund may consist of real property, in kind contributions, or funds
21 expended prior to the effective date of this Act. In case of any dispute as to the amount
22 of the matching fund or what money or assets may qualify as matching funds, the
23 Board of Public Works shall determine the matter and the Board's decision is final.

1 The grantee has until June 1, [2003] ~~2005~~ 2004, to present evidence satisfactory to
2 the Board of Public Works that a matching fund will be provided. If satisfactory
3 evidence is presented, the Board shall certify this fact and the amount of the
4 matching fund to the State Treasurer, and the proceeds of the loan equal to the
5 amount of the matching fund shall be expended for the purposes provided in this Act.
6 Any amount of the loan in excess of the amount of the matching fund certified by the
7 Board of Public Works shall be canceled and be of no further effect.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
9 effect June 1, 2003.